

ECONOMICS

9772/03

Paper 3 Investigation

May/June 2014

1 hour 15 minutes

Additional Materials: Answer Booklet/Paper

READ THESE INSTRUCTIONS FIRST

If you have been given an Answer Booklet, follow the instructions on the front cover of the Booklet.

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use an HB pencil for any diagrams or rough working.

Do not use staples, paper clips, glue or correction fluid.

DO NOT WRITE IN ANY BARCODES.

Answer **one** question.

You are advised to spend 5 minutes planning your answer.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

This document consists of **2** printed pages.



Answer **one** question.

1 Transport and the Environment

‘Airport expansion in the South-East is not the right thing for Britain’.
UK Government Transport Secretary, Justine Greening, 2012

To what extent do you agree with this view? [40]

2 China and the Global Economy

To what extent do you agree that it is both inevitable **and** desirable that China’s influence over the global economy will increase? [40]

3 The Millennium Development Goals

The original Millennium Development Goals (MDGs) were created in 2000, to end in 2015.

Given the aims and achievements of the MDGs, to what extent do you agree that future global economic development strategy should simply extend the original MDG goals into the future? [40]

4 Economic Thinkers and their relevance today (Adam Smith, Karl Marx and John Maynard Keynes)

‘There is no alternative way of improving the lives of ordinary people that can come close to the productive activities that are unleashed by a free market system.’
Professor Milton Friedman (Economics Nobel Prize winner, 1976)

‘Recent economic experience has shown that the free market damages the lives of ordinary people in society.’

Where would Smith, Marx and Keynes stand on the disagreement identified in the above statements? [40]

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